

Fairlawn Sewer Authority FY24/25 financial summaries

Revenue items	Categories	Original plan	Adjustments	Revised budget
	Charges for services	\$632,933	\$0	\$632,933
	renter's deposits	\$3,500	\$0	\$3,500
	interest from use of funds	\$15,000	\$0	\$15,000
Totals		\$651,433	\$0	\$651,433

Cash on hand

\$520,254.72

Cash trend versus previous month



Reconnection and connection fees are included within charges for services

July revenues	August revenues	September revenues	October revenues	November revenues	December revenues
\$57,593.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$1,805.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$59,974.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

8/13/2024	
Remaining budget	% collected
\$575,339.24	9%
\$2,925.00	16%
\$13,194.46	12%
\$591,458.70	9%

Fairlawn Sewer Authority FY24/25 financial summaries			
	Cost categories	Original plan	Adjustments
Capital projects			
	Capital improvements	\$280,000	\$0
	renew four (4) wireless service plans	\$3,300	\$0
	Consulting fees		
	grant/low interest funding applications	\$40,000	\$0
	project development and quoting		
Debt service			
	Board of Supervisors loan payment	\$14,375	\$0
Fiduciary funds			
	Board of Directors and Superintendent		
	wages	\$21,900	\$0
	payroll taxes	\$1,400	\$0
	Medicare	\$320	\$0
	Insurance		
	VACORP policy for the Authority	\$2,976	\$0
	insurance on bond	\$100	\$0
	Legal	\$3,750	\$0

	Perform annual fiscal audit	\$12,100	\$0
	publish financial position statement	\$150	\$0
Internal services			
	Bookkeeping expense	\$24,321	\$0
	Electricity	\$2,100	\$0
	IT integrations	\$1,500	\$0
	web page maintenance & post minutes to homepage	\$450	\$0
	Mailing	\$1,000	\$0
	customer newsletters	\$500	\$0
	Maintenance		
	labor & equipment	\$56,438	\$0
	materials	\$7,500	\$0
	Miscellaneous		
	expense items	\$2,500	\$0
	Office supplies and printing	\$800	\$0
	Peppers Ferry Regional Wastewater Authority	\$302,400	\$0
	Renter's deposit refunds	\$1,500	\$0

	Telephone	\$720	\$0
	Unplanned emergency repairs	\$50,000	\$0
	Water	\$550	\$0
	Wordsprint invoice preparation	\$18,888	\$0
Totals		\$851,538	\$0

Revised budget	July costs	August costs	September costs	October costs	November costs	December costs	January costs
\$280,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$3,300	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$40,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$14,375	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$21,900	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$1,400	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$320	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$2,976	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$100	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$3,750	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

					Posting as of:	8/13/2024	
February costs	March costs	April costs	May costs	June costs	YTD expended	Remaining budget	% consumed
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$280,000	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,300	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,375	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,900	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$320	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,976	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100	0%
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,750	0%

[illegible]

[illegible]

